



Foreword

The Butterworth-Heinemann Hospitality Management Series covers all aspects of the management of hospitality enterprises from an *applied perspective*. Each book in the series provides an introduction to a separate managerial function such as human resources or accounting, to a distinct management segment in the hospitality industry such as club management, resort management, or casino management, as well as to other topic areas closely related to hospitality management, such as information technology, ethics, or services management.

The books in the series are written for students in two- and four-year hospitality management programs, as well as entry- and mid-level managers in the hospitality industry. They present readers with three essential features they are looking for in textbooks nowadays: these books are affordable, they are high quality, and their applied and to-the-point approach to hospitality management issues appeals to students and instructors alike. The authors in the series are selected because of their expertise and their ability to make complex materials easy to understand.

Accounting and Financial Analysis in the Hospitality Industry by Dr. Jon Hales is the first text in this series. Because of his industry experience (Dr. Hales served as a Controller, Resident Manager, and General Manager at six properties for the Marriott Corporation for 25 years) and his educational experience as a college-level instructor, Dr. Hales knows exactly what students and entry-level managers need to be aware of when it comes to managerial accounting. He also has the educational expertise to convey this knowledge in a very applied and easy-to-understand format, as he teaches this subject every day. This is what you need to know about managerial accounting and what the numbers tell you when you leave school and become a manager!

Students and educators alike will find affordability, relevance and high quality in this and all other texts in the series. As we say in the hospitality industry: welcome and enjoy!

Hubert B. Van Hoof, Ph.D.
Series Editor