

Planning your question practice

We have already stressed that question practice should be right at the centre of your revision. Whilst you will spend some time looking at your notes and Paper F9 Passcards, you should spend the majority of your revision time practising questions.

We recommend two ways in which you can practise questions.

- Use **BPP's question plan** to work systematically through the syllabus and attempt key and other questions on a section-by-section basis
- **Build your own exams** – attempt questions as a series of practice exams

These ways are suggestions and simply following them is no guarantee of success. You or your college may prefer an alternative but equally valid approach.

BPP's question plan

The BPP plan below requires you to devote a **minimum of 40 hours** to revision of Paper F9. Any time you can spend over and above this should only increase your chances of success.

- Step 1** **Review your notes** and the chapter summaries in the Paper F9 **Passcards** for each section of the syllabus.
- Step 2** **Answer the key questions** for that section. These questions have boxes round the question number in the table below and you should answer them in full. Even if you are short of time you must attempt these questions if you want to pass the exam. You should complete your answers without referring to our solutions.
- Step 3** **Attempt the other questions** in that section. For some questions we have suggested that you prepare **answer plans or do the calculations** rather than full solutions. Planning an answer means that you should spend about 30% of the time allowance for the questions brainstorming the question and drawing up a list of points to be included in the answer.
- Step 4** Attempt **Mock exams 1, 2 and 3** under strict exam conditions.

Syllabus section	2009 Passcards chapters	Questions in this Kit	Comments	Done <input checked="" type="checkbox"/>
Revision period 1				
Financial management	1-3	<input type="checkbox"/> 1	Answer in full. This straightforward question shows how ratio calculations can be combined with discussion.	<input type="checkbox"/>
		<input type="checkbox"/> 2	Answer in full. More valuable practice at combining ratios with discussion.	<input type="checkbox"/>
		3	Prepare an answer plan as this question covers a number of important areas.	<input type="checkbox"/>
Revision period 2				
Working capital management	4	5	Do the calculations and prepare an answer plan for the discussion parts.	<input type="checkbox"/>
Inventory management	5	7	Do the calculations and prepare an answer plan for the discussion parts.	<input type="checkbox"/>
		8	Do the calculations and prepare an answer plan for the discussion parts.	<input type="checkbox"/>
Revision period 3				
Cash management	6	<input type="checkbox"/> 13	Answer in full. This is the working capital management question from the Pilot Paper.	<input type="checkbox"/>
		<input type="checkbox"/> 15	Answer in full. This is the working capital management question from December 2007.	<input type="checkbox"/>
		<input type="checkbox"/> 16	Answer in full. This is the working capital management question from June 2008.	<input type="checkbox"/>
		<input type="checkbox"/> 15	Answer in full. This is the working capital management question from June 2009.	<input type="checkbox"/>
Revision period 4				
Investment appraisal	7-10	17	Do this question if you feel you need practice at basic investment appraisal techniques.	<input type="checkbox"/>
		19	Do this question if you feel you need practice at NPV techniques.	<input type="checkbox"/>
		<input type="checkbox"/> 23	Answer in full. This question tests your knowledge of risk appraisal.	<input type="checkbox"/>
		<input type="checkbox"/> 24	Answer in full. The investment appraisal question from December 2007.	<input type="checkbox"/>
		<input type="checkbox"/> 25	Answer in full. The investment appraisal question from June 2008.	<input type="checkbox"/>
		<input type="checkbox"/> 26	Answer in full. The investment appraisal question from December 2008.	<input type="checkbox"/>

Syllabus section	2009 Passcards chapters	Questions in this Kit	Comments	Done <input checked="" type="checkbox"/>
Revision period 5 Specific investment decisions	11	<input type="checkbox"/> 28	Answer in full. A classic lease v buy question.	<input type="checkbox"/>
		<input type="checkbox"/> 29	Answer in full. Another leasing question to practise which also covers capital rationing.	<input type="checkbox"/>
		<input type="checkbox"/> 30	Answer in full. This question provides practice at asset replacement calculations and also a detailed discussion on the limitations of NPV.	<input type="checkbox"/>
		<input type="checkbox"/> 32	Answer in full. A good test of your knowledge of capital rationing combining calculations and discussion.	<input type="checkbox"/>
Revision period 6 Sources of finance	12-13	<input type="checkbox"/> 33	Answer this Paper 2.4 question in full. It provides good practice of some important calculations.	<input type="checkbox"/>
		<input type="checkbox"/> 34	Answer in full. This question covers a wide range of calculations from this area of the syllabus.	<input type="checkbox"/>
		<input type="checkbox"/> 36	Answer in full. This question gives you valuable practice at doing ratio calculations and understanding their meaning.	<input type="checkbox"/>
Revision period 7 Sources of finance	12-14	34	Do the calculations and prepare answer plans for the written sections of this wide ranging sources of finance question.	<input type="checkbox"/>
		<input type="checkbox"/> 35	Answer in full. The question covers a range of syllabus areas and would be very useful to do under timed conditions.	<input type="checkbox"/>
		<input type="checkbox"/> 40	Answer in full. The sources of finance question from December 2007.	<input type="checkbox"/>
		<input type="checkbox"/> 41	Answer in full. The sources of finance question from June 2009.	<input type="checkbox"/>

Syllabus section	2009 Passcards chapters	Questions in this Kit	Comments	Done <input checked="" type="checkbox"/>
Revision period 8 Cost of capital	15	42	Do the calculations in parts (a) and (b) as they are essential techniques. Prepare answer plans for parts (c) and (d).	<input type="checkbox"/>
		<input type="checkbox"/> 43	Answer in full. This question gives you practice at these essential calculations as well as 13 marks for explanations.	<input type="checkbox"/>
		44	Do the CAPM calculations in parts (a) and (b).	<input type="checkbox"/>
		<input type="checkbox"/> 46	Answer in full. This question provides practice in a number of areas of the syllabus and shows they can be linked into one question.	<input type="checkbox"/>
Revision period 9 Cost of capital	15-16	<input type="checkbox"/> 47	Answer in full. A good test of various aspects of CAPM.	<input type="checkbox"/>
		<input type="checkbox"/> 48	Answer in full. A good test of your understanding of CAPM and project-specific discount rates.	<input type="checkbox"/>
		<input type="checkbox"/> 49	Answer in full. This is the cost of capital question from the Pilot Paper.	<input type="checkbox"/>
		<input type="checkbox"/> 50	Answer in full. The cost of capital question from June 2008.	<input type="checkbox"/>
Revision period 10 Business valuations	17 - 18	<input type="checkbox"/> 51	Answer in full. This is a classic business valuation question which is combined with sources of finance.	<input type="checkbox"/>
		52	Do the calculations in part (a), prepare brief notes on parts (b) and prepare a full answer for part (c) on how share markets work.	<input type="checkbox"/>
Revision period 11 Business valuations	17-18	<input type="checkbox"/> 53	Answer in full. The business valuation question from December 2007.	<input type="checkbox"/>
		<input type="checkbox"/> 54	Answer in full. The business valuation question from June 2008.	<input type="checkbox"/>
		<input type="checkbox"/> 55	Answer in full. The business valuation question from December 2008.	<input type="checkbox"/>
		<input type="checkbox"/> 56	Answer in full. The business valuation question from June 2009.	<input type="checkbox"/>

Syllabus section	2009 Passcards chapters	Questions in this Kit	Comments	Done <input checked="" type="checkbox"/>
Revision period 12 Exchange rate risk management	19	<input type="checkbox"/> 57	Answer in full. This question tests your knowledge of foreign currency risk as well as working capital management.	<input type="checkbox"/>
		<input type="checkbox"/> 58	Answer in full. An excellent test of various aspects of foreign currency risk management.	<input type="checkbox"/>
		59	Do the calculations in parts (a) and prepare answer plans for the written parts of the question.	<input type="checkbox"/>
		<input type="checkbox"/> 60	This is the risk management question from the Pilot Paper.	<input type="checkbox"/>
		<input type="checkbox"/> 61	Answer in full. A wide ranging question from December 2008.	<input type="checkbox"/>
Revision period 13 Interest rates	20	<input type="checkbox"/> 62	Answer in full. This question gives you practice at explaining various aspects of interest rates.	<input type="checkbox"/>
		<input type="checkbox"/> 63	Answer in full. A discussion question covering a range of interest rate topics.	<input type="checkbox"/>
		<input type="checkbox"/> 64	Answer in full. A wide ranging question from December 2008.	<input type="checkbox"/>

Build your own exams

Having revised your notes and the BPP Passcards, you can attempt the questions in the Kit as a series of practice exams.

	Practice exams					
	1	2	3	4	5	6
1	1	2	3	5	7	8
2	9	10	11	13	18	20
3	29	31	28	33	34	36
4	43	44	47	57	58	59

Whichever practice exams you use, you must attempt **Mock exams 1, 2 and 3** at the end of your revision.