

4. RIBA IN THE QURAN

1. First Revelation (Surah al-Rum, verse 39)

“That which you give as interest to increase the peoples' wealth increases not with God; but that which you give in charity, seeking the goodwill of God, multiplies manifold” (30:39).

2. Second Revelation (Surah al-Nisa', verse 161)

“And for their taking interest even though it was forbidden for them, and their wrongful appropriation of other peoples' property. We have prepared for those among them who reject faith a grievous punishment” (4:161).

3. Third Revelation (Surah Al 'Imran, verses 130-2)

“O believers, take not doubled and redoubled interest, and fear God so that you may prosper. Fear the fire which has been prepared for those who reject faith, and obey God and the Prophet (Allah bless him and give him peace) so that you may receive mercy” (3:130-132).

4. Fourth Revelation (Surah al-Baqarah, verses 275-81)

“Those who benefit from interest shall be raised like those who have been driven to madness by the touch of the Devil; this is because they say: “Trade is like interest” while God has permitted trade and forbidden interest. Hence those who have received the admonition from their Lord and desist, may keep their previous gains, their case being entrusted to God; but those who revert shall be the inhabitants of the fire and abide therein for ever” (2:275-281).

“God deprives interest of all blessing but blesses charity; He loves not the ungrateful sinner” (2:276).

“Those who believe, perform good deeds, establish prayer and pay the zakat, their reward is with their Lord; neither should they have any fear, nor shall they grieve” (2:277).

“O, believers, fear Allah, and give up what is still due to you from the interest (usury), if you are true believers” (2:278).

“If you do not do so, then take notice of war from Allah and His Messenger. But if you repent, you can have your principal. Neither should you commit injustice nor should you be subjected to it” (2:279).

“If the debtor is in difficulty, let him have respite until it is easier, but if you forego out of charity, it is better for you if you realize” (2:280).

“And fear the Day when you shall be returned to the Lord and every soul shall be paid in full what it has earned and no one shall be wronged” (2:281).